

Account Disclosure



Charges and Fees:

This account disclosure, which is incorporated into your Master Account Agreement with Alive Credit Union, sets forth certain conditions, rates, fees, and charges applicable to your accounts. The Master Account Agreement may be found at alivecu.coop/disclosures.html

Dividend Information:

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of dividend period. Except as otherwise disclosed (ie. Money Market Savings), the dividend period for our accounts is quarterly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such period is March 31. The dividend declaration date is the last date of the dividend period, and for the example above would be March 31. All other dividend rates and APY may change as determined by the Credit Union's Board of Directors. Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full balance account for each day of the period and dividing that figure by the number of days in the period. Dividends will begin to accrue on the business day you deposit non-cash items (e.g., checks) to your account. Dividends will be compounded and credited quarterly to the account (on accounts which receive dividends) on the last day of the quarter. If you close an account prior to the end of the dividend period, you will forfeit all dividends not yet credited. Savings accounts earn dividends on balances over \$100.

Interest Checking Account:

You must maintain a minimum daily balance of \$2,500 in your Interest Checking account to avoid a service fee. If during any month your average daily balance is below the required minimum, your account will be subject to a service fee of \$8.00 for that month.

Club Account Transaction Limitations:

You will be subject to an early withdrawal fee if you withdraw before the annual disbursement date established by Credit Union.

IRA and Health Savings Accounts:

The disclosures for Share and Certificates apply to regular and IRA Shares, IRA Certificates and Health Savings Accounts. Share and Certificates in IRA's or HSA's will be owned by the Credit Union as Trustee of the IRA or HSA.

Early Withdrawals, Automatic Renewals, and Callable Feature of Certificates:

Each Certificate shall be automatically renewed for successive periods, each equal to the original term of the Certificate, until it is paid on any Maturity Date, or unless we give written notice of our election of non-renewable of the Certificate by mailing notice of such intention to any owner at least ten days prior to Maturity Date. You may request us to pay a Certificate within seven (7) calendar days after Maturity Date without penalty. Otherwise, if you request us to pay a Certificate before any Maturity Date, and we consent to such early withdrawal for any reason, you shall forfeit ninety (90) days interest on Certificates of twelve (12) months maturity or less and one hundred eighty (180) days interest on Certificates of over twelve (12) months maturity. To the extent necessary to comply with this penalty provision, deductions shall be made from the amount withdrawn or the remaining Certificate balance or any other account. In the event we either receive or give notice of an intention not to renew the Certificate and the Certificate is not redeemed on any Maturity Date in writing or in person by you, or we redeem the Certificate, we can, at our option, either transfer all funds represented by the Certificate to any regular Share Account or other account of yours, or pay all funds represented by the Certificate directly to you. A Certificate is "presented" for payment upon request of any owner to pay the Certificate funds if such request is made in writing on in person by you.

Money Market Account:

The minimum balance for a Money Market Account is \$2,500. Dividends are paid monthly. (See Dividend information section)

Bylaw Requirements:

Upon membership approval, a minimum \$5 deposit is required into a regular share account. If during any day, your Share Account balance falls below this required minimum balance, your account may be subject to a minimum fee of \$5.00 per month.

National Credit Union Share Fund:

Member accounts in this Credit Union are federally insured up to at least \$250,000 by the National Credit Union Share Insurance Fund subject to federal laws and regulations.

Interest Rates:

For our current rates, please visit alivecu.coop, call us at 904.296.1292, or visit any of our convenient branch locations.